

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005.

*It is my opinion that the Quarterly Budget Review Statement for the Tenterfield Shire Council for the quarter ended 30 September 2024 indicates that Council's projected financial position at 30 June 2025 will be unsatisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure. Noting, this is primarily due to funding and timing of grants despite administrations ongoing operational deferrals.*

*Under Regulation 203 (2) of the Local Government Act, I am required to suggest recommendations for remedial action.*

*To that end, I recommend in the September 2024 Quarterly Budget Review that:*

- 1) No additional operating or capital expenditure outside of the recommendations in this review be approved by Council unless they are offset by other savings (e.g. with road works such as re-sheeting, with a plan to reduce maintenance costs) or grant funded, and even then only where there will be no additional operating costs as a result of the expenditure i.e. if capital related expenditure, it should be for the replacement of existing assets only, not new assets;*
  
- 2) Acknowledge the ongoing governance and treasury management difficulties Council faces with the current structure of many grant and disaster funding payments, and advocate for changes to the timing of these cash payments from State and Federal governments;*
  
- 3) Council continues to explore increases in operational income by considering selling assets to increase cash flow to meet requirements for the financial year in line with the original budget.*

Signed: ..... *Roy Jones* .....

Date: 5/12/2024

Responsible Accounting Officer

# Tenterfield Shire Council

Budget Statement for the year ended - 30 September 2024

## Income and Expenditure Review by Function

	Original Budget	Adopted Changes	Recommend Changes	Recommend Changes	REVISED Budget	ACTUAL YTD
	2024/25	July	Carry-Forward	September	2024/25	as at 30/09/24
	\$'000	\$'000	Projects	Review	\$'000	\$'000
<b>Income</b>						
- Civic Office	-	-	-	(1)	(1)	(1)
- Organisation Leadership	-	-	-	-	-	-
- Economic Growth and Tourism	23	-	160	-	183	79
- Arts, Culture and Library Services	122	-	-	(2)	120	8
- Workforce Development	89	-	-	36	125	20
- Emergency Services	144	-	77	(1)	220	77
- Finance and Technology	11,797	-	-	666	12,463	7,996
- Corporate and Governance	2	-	-	-	2	8
- Environmental Management	86	-	-	-	86	1
- Livestock Saleyards	82	-	-	-	82	35
- Parks, Gardens and Open Spaces	131	-	-	-	131	53
- Planning and Regulation	318	-	-	265	583	256
- Buildings and Amenities	159	-	89	-	248	78
- Swimming Complex	-	-	-	-	-	-
- Asset Management and Resourcing	10	-	-	-	10	-
- Commercial Works	160	-	-	-	160	32
- Plant, Fleet and Equipment	50	-	-	50	100	87
- Transport Network	4,672	-	22,456	5,094	32,222	12,820
- Waste Management	3,687	-	80	114	3,881	3,555
- Water Supply	3,353	-	3,318	54	6,725	3,925
- Sewerage Service	3,343	-	1,139	-	4,482	3,036
- Stormwater and Drainage	72	-	-	40	112	79
<b>Total Income including Capital Grants &amp; Contributions</b>	<b>28,300</b>	<b>-</b>	<b>27,319</b>	<b>6,315</b>	<b>61,934</b>	<b>32,144</b>
<b>Expenses</b>						
- Civic Office	413	-	-	-	413	61
- Organisation Leadership	1,638	-	-	(258)	1,380	517
- Economic Growth and Tourism	298	-	1	(69)	230	79
- Arts, Culture and Library Services	899	-	38	(40)	897	121
- Workforce Development	956	-	7	82	1,045	1
- Emergency Services	688	-	-	86	774	189
- Finance and Technology	1,021	-	-	-	1,021	417
- Corporate and Governance	870	-	-	-	870	148
- Environmental Management	363	-	28	49	440	72
- Livestock Saleyards	163	-	-	-	163	15
- Parks, Gardens and Open Spaces	1,258	-	-	(10)	1,248	307
- Planning and Regulation	653	-	8	-	661	112
- Buildings and Amenities	1,313	-	-	-	1,313	287
- Swimming Complex	325	-	-	-	325	57
- Asset Management and Resourcing	829	-	-	328	1,157	88
- Commercial Works	128	-	-	-	128	8
- Plant, Fleet and Equipment	295	-	-	-	295	116
- Transport Network	9,190	(353)	2,816	6,020	17,673	1,276
- Waste Management	3,326	-	-	67	3,393	547
- Water Supply	3,018	-	291	150	3,459	530
- Sewerage Service	2,365	-	845	53	3,263	391
- Stormwater and Drainage	174	-	-	-	174	-
<b>Total Expenses</b>	<b>30,183</b>	<b>(353)</b>	<b>4,034</b>	<b>6,458</b>	<b>40,322</b>	<b>5,339</b>
<b>Total Surplus/ (Deficit)</b>	<b>(1,883)</b>	<b>353</b>	<b>23,285</b>	<b>(143)</b>	<b>21,612</b>	<b>26,805</b>
Capital Grants and Contributions	80	0	26,085	2,094	28,259	13,890
<b>Net Operating Result excluding Capital Grants and Contributions</b>	<b>(1,963)</b>	<b>353</b>	<b>(2,800)</b>	<b>(2,237)</b>	<b>(6,647)</b>	<b>12,915</b>
<b>Operating Ratio (including Capital Income)</b>	<b>-6.65%</b>				<b>34.90%</b>	<b>83.39%</b>
<b>Operating Ratio (excluding Capital Income)</b>	<b>-6.96%</b>				<b>-19.74%</b>	<b>70.75%</b>

## Budget Variations - Explanations

C/F = Carry-forward from 2023/24 financial year

### Recommended Income Variations

\$

<b>- Civic Office</b>	<b>(864)</b>
Reduction to Operating grant income: National Australia Day Grant 2024 (return of unspent funds)	(864)
<b>- Economic Growth and Tourism</b>	<b>159,663</b>
C/F Capital grant income: Stronger Country Community Fund (SCCF) Round 5 - Tenterfield Youth Precinct Infrastructure Upgrade Stage 2	159,663
<b>- Arts, Culture and Library Services</b>	<b>(1,899)</b>
Reduction to Operating grant income: NSW State Library operating subsidy	(1,394)
Reduction to Capital grant income: NSW State Library Local Priority Grant	(505)
<b>- Workforce Development</b>	<b>35,961</b>
Addition to Operating income: Workers Compensation Rebate	45,146
Reduction to Operating income: Novated lease income	(9,185)
<b>- Emergency Services</b>	<b>76,843</b>
C/F Operating income: Reimbursement for expenditure on RFS Sunnyside - Toilet & Kitchen Extension	40,500
C/F Operating income: Reimbursement for expenditure on RFS Pretty Gully - Upgrade	36,602
Reduction to Operating grant income: RFS Maintenance & Repairs Grant	(259)
<b>- Finance and Technology</b>	<b>666,199</b>
Addition to Operating income: Financial Assistance Grant - General component	666,199
<b>- Planning and Regulation</b>	<b>265,000</b>
Addition to Capital income: Developer Contributions Section 7.11 (General Fund)	265,000
<b>- Buildings and Amenities</b>	<b>88,701</b>
C/F Capital grant income: Black Summer Bushfire Recovery (BSBR) - Ceiling Fans & Emergency Lighting at Memorial Hall	85,870
C/F Capital grant income: SCCF Round 4 - Upgrades to Drake Hall	11,307
C/F Reduction to Capital grant income: SCCF Round 4 - Floor Refurbishments to Memorial Hall (due to accrual accounting for 2023/24)	(8,476)
<b>- Plant, Fleet and Equipment</b>	<b>50,000</b>
Addition to Operating income: Insurance Settlement for Waste Truck	50,000
<b>- Transport Network</b>	<b>27,549,651</b>
C/F Operating grant income: BSBR Removal of Dead Trees grant	34,400
C/F Operating grant income: BSBR Rural Address Numbering Replacement & Revitalisation grant	22,000
New Operating grant income: Community Assets Program - Tenterfield Creek Stabilisation	998,818
Addition to Operating grant income: Disaster Recovery Funding Agreement (DRFA) program - approved Essential Public Asset Restoration (EPAR) projects for AGRN1012 February 2022 Severe Weather & Flooding	1,090,589
Addition to Operating grant income: DRFA AGRN1075 October 2023 Bushfires - reimbursement of expenditure for Emergency Works	61,981
Addition to Operating grant income: Roads to Recovery program	793,700
Addition to Operating grant income: Financial Assistance Grant - Roads Component	152,588
Addition to Operating grant income: Regional Roads Block Grant	30,000
Addition to Operating grant income: Regional & Local Roads Traffic Facilities grant	2,000
Addition to Operating income: Interest in Investments for DRFA and RERRF funds	150,000
C/F Disaster Recovery Funding Agreement (DRFA) program - Capital grant income: DRFA AGRN960 March 2021 EPAR - Dumaresq River Bridge, Bruxner Way	6,788,417
C/F DRFA program - Capital grant income: DRFA AGRN1012 February 2022 EPAR - Billirimba Creek Bridge	801,736
C/F DRFA program - Capital grant income: DRFA AGRN1012 Molesworth Street Bridge	150,413
C/F Capital grant income: Fixing Country Roads - Mt Lindesay Road, New England Highway to Washpool Creek Bridge	4,014,231
C/F Capital grant income: Fixing Local Roads (FLR) - Paddys Flat Rd South, Tabulam	2,793,166
C/F Capital grant income: Fixing Country Bridges Program (FCBP) - Koreelah Creek Bridge	1,344,284
C/F Capital grant income: FCBP Mole River Bridge	1,257,660
C/F Capital grant income: FCBP Acacia Creek Bridge, Tooloom St	851,078
C/F Capital grant income: FCBP Acacia Creek Bridge, Patersons Rd	700,301
C/F Capital grant income: Local Roads & Community Infrastructure (LRCI) Program Round 4	1,104,174
C/F Capital grant income: BSBR Drake Revitalisation grant	1,062,101
C/F Capital grant income: Betterment of Molesworth St Bridge	949,587
C/F Capital grant income: Bushfire Local Economic Recovery Fund (BLERF) Improve Mt Lindesay Road	540,456
C/F Capital grant income: FLR Tooloom Rd West	51,806
C/F Capital grant income: LRCI Round 3	(9,662)
New Capital grant Income: Mt Lindesay Road Legume/Woodenbong Upgrade grant	800,000
Addition to Capital grant Income: Special Grant Mt Lindesay Road	857,174
Addition to Capital grant Income: DRFA AGRN960 March 2021 EPAR - Dumaresq River Bridge, Bruxner Way	13,000
Addition to Capital grant Income: DRFA AGRN1012 February 2022 EPAR - Billirimba Creek Bridge	143,653
<b>- Waste Management</b>	<b>194,253</b>
Addition to Operating income: Interest On Investments	80,000
Addition to Operating income: Recycling income	18,000
C/F Capital grant income: EPA Bushfire Recovery Program for Council Landfills grant	80,253
Addition to Capital income: Developer Contributions Section 7.11 (Waste Fund)	16,000
<b>- Water Supply</b>	<b>3,371,991</b>
C/F Operating grant income: Urbenville & Woodenbong Floodplain Risk Management Study Grant	171,428
C/F Operating grant income: Tenterfield Flood Study Grant	89,998
Addition to Operating income: Interest on Investments	40,000
Addition to Operating income: Installation charges	10,000
Addition to Operating income: Standpipe charges	4,000
C/F Capital grant income: New Grid Urbenville Water Supply Project	2,561,131
C/F Capital grant income: Bushfire Local Economic Recovery Fund (BLERF) Tenterfield Villages Emergency Water Program	495,434

<b>- Sewerage Service</b>	<b>1,139,207</b>
C/F Operating grant income: Integrated Water Cycle Management Strategy Grant Stage 2	839,207
C/F Capital grant income: Betterment of Molesworth St - Sewer Line	300,000
<b>- Stormwater and Drainage</b>	<b>40,000</b>
Addition to Operating income: Interest on Investments	40,000
<b>Total Recommended Income Variations</b>	<b>33,634,706</b>

## Budget Variations - Explanations

C/F = Carry-forward from 2023/24 financial year

### Recommended Operating Expenditure Variations

\$

<b>- Organisation Leadership</b>	<b>(257,762)</b>
Reduction: Financial Sustainability Strategy (reallocated to the Asset Management service to fund Contractor Staff)	(257,762)
<b>- Economic Growth and Tourism</b>	<b>(67,240)</b>
C/F Operating grant: National Bushfire Recovery Grant - Tourism Stimulus	1,318
Reduction: Payroll costs	(48,558)
Reduction: Tourism Promotion (reallocated to the Asset Management service to fund Contractor Staff)	(10,000)
Reduction: Economic Development (reallocated to the Asset Management service to fund Contractor Staff)	(10,000)
<b>- Arts, Culture and Library Services</b>	<b>(1,779)</b>
C/F Operating grant: Local Priority Grant 2022/23	23,230
C/F Operating grant: Local Priority Grant 2023/24	14,991
New Operating grant: LBW Trust & FOLA Country Library Grant	1,500
Addition: School of Arts operations costs	8,500
Reduction: Arts and Culture Strategy/Support Funding (reallocated to the Asset Management service to fund Contractor Staff)	(50,000)
<b>- Workforce Development</b>	<b>89,252</b>
C/F: Workplace Health & Safety (funded by rebate received in 2023/24)	6,815
Addition: Recruitment expenses	48,500
Addition: Workers Compensation Rebate expenditure (funded by rebate received in 2023/24)	24,811
Addition: Employee Assistance Program	17,000
Addition: Public Liability Claims Management	3,000
Reduction: Novated lease expenses	(10,874)
<b>- Emergency Services</b>	<b>86,097</b>
Addition: SES Building Maintenance	86,356
Reduction to Operating grant: RFS Maintenance & Repairs Grant	(259)
<b>- Environmental Management</b>	<b>77,680</b>
C/F Operating grant: Millbrook Park Flying-Fox Camp Management Plan	10,958
C/F Operating grant: Weed Incursion Black Knapweed	17,322
New Operating grant: Weed Incursion Water Hyacinth (income received in 2023/24)	20,000
New Operating grant: Weed Incursion Tropical Soda Apple (income received in 2023/24)	15,400
New Operating grant: Weed Incursion Serrated Tussock (income received in 2023/24)	14,000
<b>- Parks, Gardens and Open Spaces</b>	<b>(9,620)</b>
Addition: Shirley Park & Netball Courts - Repair Lighting (SRV 2023)	7,380
Reduction: Parks & Gardens Grounds Maintenance	(17,000)
<b>- Planning and Regulation</b>	<b>7,976</b>
C/F: Heritage Fund - Council contribution	7,976
<b>- Asset Management and Resourcing</b>	<b>327,762</b>
Addition: Contractor expenses (reallocated from the Organisation Leadership, Economic Growth & Tourism, and Arts, Culture & Library Services)	406,850
Reduction: Payroll Costs (reallocated to fund Contractor Staff)	(79,088)
<b>- Transport Network</b>	<b>8,483,563</b>
July budget amendment - Reduction: Rural Roads Maintenance (Council resolution 127/24)	(353,088)
C/F Operating grant: Regional Emergency Road Repair Fund	2,071,465
C/F Operating grant: Black Summer Bushfire Recovery (BSBR) Rural Community Rural Address Numbering Replacement & Revitalisation	210,560
C/F Operating grant: Black Summer Bushfire Recovery (BSBR) Removal of Dead Trees	137,501
C/F DRFA Category D program: AGRN1012 Jubullum/Gungyah Ngallingnee Aboriginal Community Internal Roads	396,677
New Operating grant: Community Assets Program - Tenterfield Creek Stabilisation	998,818
Addition: Disaster Recovery Funding Agreement (DRFA) program - Operational works: approved Essential Public Asset Restoration (EPAR) projects for AGRN1012 February 2022 Severe Weather & Flooding	5,002,630
Addition: North West Weight of Loads contribution	19,000
<b>- Waste Management</b>	<b>67,000</b>
Addition: Waste Collection costs	50,000
Addition: Torrington Transfer Station operations	10,000
Addition: Landfill maintenance	7,000
<b>- Water Supply</b>	<b>440,748</b>
C/F Operating grant: Urbenville & Woodenbong Floodplain Risk Management Study Grant (includes \$28,572 Council contribution)	200,000
C/F Operating grant: Tenterfield Flood Study Grant (includes \$15,000 Council contribution)	90,748
Addition: Licencing & Software expenses	21,000
Addition: Water Network maintenance	110,000
Addition: Water Treatment expenses	19,000
<b>- Sewerage Service</b>	<b>897,442</b>
C/F Operating grant: Integrated Water Cycle Management Strategy Grant Stage 2 (includes \$5,735 Council contribution 25%)	844,942
Addition: Urbenville Treatment Plant Operations	44,000
Addition: Tenterfield Treatment Plant Maintenance	5,000
Addition: Scada Licences	2,000
Addition: Rates & Charges	1,500
<b>Total Recommended Expense Variations</b>	<b>10,141,119</b>

This document forms part of Tenterfield Shire Council's Quarterly Budget Review Statement for the quarter ended 30 September 2024 and should be read in conjunction with other documents in the QBRs.

# Tenterfield Shire Council

Budget Statement for the year ended - 30 September 2024

## Capital Budget Review

	Original Budget 2024/25	Adopted Changes	Recommend Changes	Recommend Changes	REVISED Budget 2024/25	ACTUAL YTD as at 30/09/24
	\$'000	July Amendments \$'000	Carry-Forward Projects \$'000	September Review \$'000	\$'000	\$'000
<b>Sources of Capital Funding for Capital Expenditure</b>						
<i>Rates and other untied funding (e.g. FAGS, Block Grant, Roads to Recovery, Library Subsidy)</i>	4,549	(575)	473	894	5,341	622
<i>Capital Grants &amp; Contributions</i>	21	-	26,085	1,813	27,919	1,143
<b>External Restrictions</b>						
- <i>Specific Purpose Unexpended Grants</i>	-	-	5	-	5	-
- <i>Developer Contributions</i>	-	-	-	14	14	10
- <i>Water Supply Fund</i>	656	-	217	559	1,432	531
- <i>Sewerage Service Fund</i>	818	-	19	270	1,107	-
- <i>Domestic Waste Management Fund</i>	288	-	3,198	42	3,528	814
- <i>Stormwater Management Fund</i>	51	-	-	-	51	1
<b>Internal restrictions</b>						
- <i>Plant &amp; Vehicle Replacement Reserve</i>	-	-	-	-	-	-
- <i>SRV Money unspent 2014</i>	298	-	37	-	335	99
- <i>SRV Money unspent 2023</i>	78	-	-	87	165	-
- <i>Saleyards Specific Purpose reserve</i>	-	-	-	102	102	37
<b>Other Capital Funding Sources</b>						
<i>Income from sale of assets (Plant &amp; Fleet)</i>	1,000	-	-	-	1,000	610
<b>Total Capital Funding</b>	<b>7,759</b>	<b>(575)</b>	<b>30,034</b>	<b>3,781</b>	<b>40,999</b>	<b>3,867</b>

# Tenterfield Shire Council

## Budget Statement for the year ended - 30 September 2024

### Capital Budget Review

	Original Budget 2024/25	Adopted Changes July Amendments	Recommend Changes Carry-Forward Projects	Recommend Changes September Review	REVISED Budget 2024/25	ACTUAL YTD as at 30/09/24
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Capital Expenditure</b>						
<b>New Assets</b>						
- Civic Office	-	-	-	-	-	-
- Organisation Leadership	-	-	-	-	-	-
- Economic Growth and Tourism	-	-	160	-	160	42
- Arts, Culture and Library Services	-	-	-	-	-	-
- Workforce Development	-	-	-	-	-	-
- Emergency Services	-	-	-	-	-	-
- Finance and Technology	-	-	-	-	-	-
- Corporate and Governance	-	-	-	-	-	-
- Environmental Management	-	-	-	-	-	-
- Livestock Saleyards	-	-	-	-	-	-
- Parks, Gardens and Open Spaces	35	-	-	(9)	26	-
- Planning and Regulation	-	-	-	-	-	-
- Buildings and Amenities	-	-	-	-	-	-
- Swimming Complex	-	-	-	-	-	-
- Asset Management and Resourcing	-	-	-	-	-	-
- Commercial Works	-	-	-	-	-	-
- Plant, Fleet and Equipment	-	-	-	-	-	-
- Transport Network	-	-	-	-	-	-
- Waste Management	-	-	3,082	27	3,109	747
- Water Supply	-	-	515	-	515	3
- Sewerage Service	-	-	-	120	120	-
- Stormwater and Drainage	-	-	-	-	-	-
<b>Asset Renewals/Replacement</b>						
- Civic Office	-	-	-	-	-	-
- Organisation Leadership	-	-	-	-	-	-
- Economic Growth and Tourism	-	-	-	-	-	-
- Arts, Culture and Library Services	21	-	5	(1)	25	-
- Workforce Development	-	-	-	-	-	-
- Emergency Services	-	-	-	-	-	-
- Finance and Technology	20	-	-	-	20	-
- Corporate and Governance	-	-	-	-	-	-
- Environmental Management	-	-	-	-	-	-
- Livestock Saleyards	-	-	-	102	102	37
- Parks, Gardens and Open Spaces	33	-	10	57	100	1
- Planning and Regulation	-	-	-	-	-	-
- Buildings and Amenities	90	-	148	33	271	62
- Swimming Complex	25	-	-	-	25	15
- Asset Management and Resourcing	100	-	-	-	100	-
- Commercial Works	-	-	-	-	-	-
- Plant, Fleet and Equipment	1,500	-	-	-	1,500	567
- Transport Network	3,523	(575)	22,840	2,728	28,516	869
- Waste Management	174	-	197	15	386	12
- Water Supply	432	-	2,758	559	3,749	1,091
- Sewerage Service	701	-	319	150	1,170	-
- Stormwater and Drainage	51	-	-	-	51	1
<i>Loan Repayments (principal)</i>	1,054	-	-	-	1,054	420
<b>Total Capital Expenditure</b>	<b>7,759</b>	<b>(575)</b>	<b>30,034</b>	<b>3,781</b>	<b>40,999</b>	<b>3,867</b>

\* Some restricted cash is finalised as part of the end of year Financial Statement Process.

## Capital Expenditure Budget Variations - Explanations

### Proposed Capital Expenditure Variations

C/F = Carry-forward from 2023/24 financial year

#### New Assets

\$

<b>- Economic Growth and Tourism</b>	<b>159,663</b>
C/F Capital grant: Stronger Country Community Fund (SCCF) Round 5 - Tenterfield Youth Precinct Infrastructure Upgrade Stage 2	159,663
<b>- Parks, Gardens and Open Spaces</b>	<b>(8,500)</b>
Reduction General fund capital project: Liston Mower Shed	(8,500)
<b>- Waste Management</b>	<b>3,109,183</b>
C/F Waste fund capital project: Boonoo Boonoo - Develop Stage 5	3,082,083
Addition Waste fund capital project: Torrington - Landfill Closure & Transfer Station Construction	27,100
<b>- Water Supply</b>	<b>515,435</b>
C/F Capital grant: Bushfire Local Economic Recovery Fund (BLERF) Tenterfield Villages Emergency Water Program	515,435
<b>- Sewerage Service</b>	<b>120,000</b>
Revote Sewer fund capital project: Tenterfield STP - 3 Bay Shed for Storage	120,000
<b>Total Proposed New Asset Variations</b>	<b>3,895,781</b>

#### Renewal Assets

\$

<b>- Arts, Culture and Library Services</b>	<b>4,275</b>
C/F Capital grant: Local Priority Grant 21/22	4,780
Reduction Capital grant: Local Priority Grant 24/25	(505)
<b>- Livestock Saleyards</b>	<b>101,901</b>
Addition General fund capital project: Improvements to Loading Ramps & Traffic Facilities	101,901
<b>- Parks, Gardens and Open Spaces</b>	<b>67,000</b>
C/F General fund capital project: Tenterfield Cemetery - Expansion, Construction of Road Access and Carpark (SRV 2014)	10,000
Addition General fund capital project: Torrington Cemetery - Upgrade Road Access (SRV 2014)	30,000
Addition General fund capital project: Parks & Gardens - Fixtures Replacement in Apex Park (SRV 2023)	17,000
Addition General fund capital project: Urbenville Playground - Shade Sail Replacement (SRV 2023)	10,000
<b>- Buildings and Amenities</b>	<b>180,495</b>
C/F Capital grant: Black Summer Bushfire Recovery (BSBR) - Ceiling Fans & Emergency Lighting Memorial Hall	85,870
C/F Capital grant: SCCF Round 4 - Floor Refurbishments to Memorial Hall	17,747
C/F Capital grant: SCCF Round 4 - Upgrades to Drake Hall	11,307
C/F General fund capital project: Mt McKenzie Tower Construct Access Road (SRV 2014)	32,709
Addition General fund capital project: Housing 53 Welburn Lane - Replace Flooring	17,862
Revote General fund capital project: Federation Park Amenities Block - Roof Replacement (SRV 2023)	60,000
Remove General fund capital project: Housing 53 Welburn Lane - Renew Bathroom	(45,000)
<b>- Transport Network</b>	<b>24,992,880</b>
July budget amendment - Reduction General fund capital project: Urban Streets - Reseal Program (Council resolution 127/24)	(100,000)
July budget amendment - Reduction General fund capital project: Rural Roads - Reseal Program (Council resolution 127/24)	(400,000)
July budget amendment - Reduction General fund capital project: Urban Road Rehabilitation (Council resolution 127/24)	(75,000)
C/F Disaster Recovery Funding Agreement (DRFA) program - Capital works: DRFA AGRN960 March 2021 EPAR - Dumaresq River Bridge, Bruxner Way	6,788,417
C/F DRFA program - Capital works: DRFA AGRN1012 February 2022 EPAR - Billirimba Creek Bridge	901,988
C/F DRFA program - Capital works: Molesworth Street Bridge	150,413
C/F Capital grant: Fixing Country Roads - Mt Lindesay Road, New England Highway to Washpool Creek Bridge	4,014,231
C/F Capital grant: Fixing Local Roads (FLR) - Paddys Flat Rd South, Tabulam	2,794,013
C/F Capital grant: Fixing Country Bridges Program (FCBP) - Koreelah Creek Bridge	1,344,284
C/F Capital grant: FCBP Mole River Bridge	1,257,660
C/F Capital grant: FCBP Acacia Creek Bridge, Tooloom St	851,078
C/F Capital grant: FCBP Acacia Creek Bridge, Patersons Rd	700,301
C/F Capital grant: Local Roads & Community Infrastructure (LRCI) Program Round 4	1,104,174
C/F Capital grant: BSBR Drake Revitalisation grant	1,062,101
C/F Capital grant: Betterment of Molesworth St Bridge	949,587
C/F Capital grant: Bushfire Local Economic Recovery Fund (BLERF) Improve Mt Lindesay Road	542,033
C/F Capital grant: FLR Tooloom Rd West	51,806
C/F General fund capital project: Gravel Resheets	286,998
C/F General fund capital project: Road Renewal - Gravel Roads	40,881
New Capital grant: Mt Lindesay Road Legume/Woodenbong Upgrade grant	800,000
Addition Capital grant: Roads to Recovery program	793,700
Addition Capital grant: Special Grant Mt Lindesay Road	700,000
Addition Capital grant: Regional Roads Block Grant Reseals	30,000
Addition Capital grant: Regional & Local Roads Traffic Facilities grant	2,000
Addition to DRFA funding capital works: DRFA AGRN1012 February 2022 EPAR - Billirimba Creek Bridge	143,653
Addition to DRFA funding capital works: DRFA AGRN960 March 2021 EPAR - Dumaresq River Bridge, Bruxner Way	13,000
Addition General fund capital project: Urban Road Rehabilitation	107,303
Addition General fund capital project: Rural Roads - Reseal Program	90,249
Addition General fund capital project: Urban Streets - Reseal Program	34,300
Addition General fund capital project: Developer Contribution Road Works - Sunnyside Hall Rd (funded from reserve)	13,710



<b>- Waste Management</b>	<b>211,541</b>
C/F Capital grant: EPA Bushfire Recovery Program for Council Landfills grant	80,253
C/F Waste fund capital project: Tenterfield WTS Groundwater Bores	116,288
Addition Waste fund capital project: Waste Plant Purchases	15,000
<b>- Water Supply</b>	<b>3,316,381</b>
C/F Capital grant: New Grid Urbenville Water Supply Project (includes \$100,000 Council contribution)	2,661,131
C/F Water fund capital project: Shirley Park Bore Refurbishment	96,548
Revote Water fund capital project: Tenterfield Air Scour Pipe Renewal Program	60,000
Addition Water fund capital project: Cowper St Mains Replacement - Transport NSW Works	400,000
Addition Water fund capital project: Tenterfield Water Treatment Plant Construction	80,000
Addition Water fund capital project: Tenterfield - Smart Water Meters	16,000
Addition Water fund capital project: Regional Leakage Reduction Program	2,702
<b>- Sewerage Service</b>	<b>469,000</b>
C/F Capital grant : Betterment of Molesworth St - Sewer Line	300,000
C/F Sewer fund capital project: Tenterfield STP - Refurbishment	19,000
Revote Sewer fund capital project: Tenterfield New Pump Station - Trail Lane	150,000
<b>Total Proposed Renewal Asset Variations</b>	<b>29,343,473</b>

**Liabilities** **\$**

<b>Total Proposed Liabilities Variations</b>	<b>-</b>
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<b>Total Proposed Expenditure Variations</b>	<b>33,239,254</b>
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*This document forms part of Tenterfield Shire Council's Quarterly Budget Review Statement for the quarter ended 30 September 2024 and should be read in conjunction with other documents in the QBRS.*

**Budget Statement for the year ended - 30 September 2024**

**Cash and Investment Review**

	Opening Balance	Recommend	PROJECTED	ACTUAL YTD
	30/06/2024 from Audited Financial Statements	Changes September Review	year end Result 2024/25	30/09/2024
	\$'000	\$'000	\$'000	\$'000
<b>Externally restricted</b>				
<i>Specific Purpose Unexpended Grants - General Fund</i>	29,478	(22,985)	6,493	27,362
<i>Specific Purpose Unexpended Grants - Water Fund</i>	225	(225)	-	1,439
<i>Specific Purpose Unexpended Grants - Sewer Fund</i>	-	-	-	-
<i>Specific Purpose Unexpended Grants - Waste Fund</i>	-	-	-	-
<i>Specific Purpose Unexpended Grants - Stormwater Fund</i>	-	-	-	-
<i>Developer Contributions - General Fund</i>	1,091	286	1,377	1,181
<i>Developer Contributions - Water Fund</i>	130	10	140	130
<i>Developer Contributions - Sewer Fund</i>	85	10	95	85
<i>Developer Contributions - Waste Fund</i>	114	20	134	122
<i>Developer Contributions - Stormwater Fund</i>	9	-	9	9
<i>RFS Unspent Funds</i>	107	-	107	107
<i>Water Supply Fund</i>	2,348	(340)	2,008	2,889
<i>Sewerage Service Fund</i>	7,724	481	8,205	8,621
<i>Domestic Waste Management Fund</i>	9,771	(2,111)	7,660	9,540
<i>Stormwater Management Fund</i>	1,038	-	1,038	1,070
<i>Trust Fund</i>	69	-	69	69
<b>Total Externally restricted</b>	<b>52,189</b>	<b>(24,854)</b>	<b>27,335</b>	<b>52,624</b>
<b>Internally restricted</b>				
<i>Plant &amp; Vehicle Replacement</i>	850	-	850	850
<i>Employees Leave Entitlements</i>	805	-	805	805
<i>FAG Road Component (Advanced Payment)</i>	1,852	(1,852)	-	1,272
<i>Special Projects</i>	2,500	-	2,500	2,500
<i>SRV Money unspent 2014</i>	1,048	(339)	709	946
<i>SRV Money unspent 2023</i>	439	(298)	141	439
<i>Saleyards Specific Purpose</i>	101	(101)	-	64
<i>Interest earned from RERRF funds in term deposits</i>	-	203	203	152
<i>Interest earned from DRFA funds in term deposits</i>	-	50	50	-
<i>IT System Upgrade</i>	-	500	500	500
<b>Total Internally restricted</b>	<b>7,595</b>	<b>(1,837)</b>	<b>5,758</b>	<b>7,528</b>
<b>Total Restricted</b>	<b>59,784</b>	<b>(26,691)</b>	<b>33,093</b>	<b>60,152</b>
<b>Available Cash (Unrestricted Funds)</b>	<b>8,701</b>	<b>(764)</b>	<b>7,937</b>	<b>8,046</b>
<b>Total Cash and Investments</b>	<b>68,485</b>	<b>(27,455)</b>	<b>41,030</b>	<b>68,198</b>

Notes:

The **available cash** position excludes restricted funds. External restrictions are funds that must be spent for a specific purpose and cannot be used by council for general operations. Internal restrictions are funds that council has determined will be used for a specific future purpose. Internal and external restrictions are not determined fully until after year end.

## Comment on Cash and Investments Position

Some restricted cash is finalised as part of the end of year Financial Statement Process.

Council's Cash and Investments are performing within anticipated parameters.

## Recommended Changes to Revised Budget

**Include:**

- an explanation for recommended changes and any impact on Council's original management plan / operational plan, delivery program or LTFP.
- any impacts of YTD expenditure on recommended changes to the budget

All changes required are in respect of the variations detailed in both the Capital budget and the Income and Expenditure Review

## Certification regarding Investments and Bank Reconciliations

**Investments**

It is hereby certified that all investments listed below have made in accordance with the requirements of the Local Government Act 1993, (Section 625), the companion Regulations and Council's Investment Policy.

**Cash**

Bank reconciliations occur on a daily basis with a full reconciliation performed on a monthly basis. The full reconciliation for the September quarter occurred on 3 October 2024.

## Cash Book Reconciliation

\$

Operating Account Cash balance as at 30 September 2024	50,628,361.00
Trust Account Cash balance as at 30 September 2024	69,074.35
<b>Total Cash (Not invested) as at 30 September 2024</b>	<b>50,697,435.35</b>

**Reconciliation**

The YTD total Cash and Investments has been reconciled with funds invested and cash at bank:

Financial Institution	Amount	Rating	Interest	Maturity Date
National Australia Bank	1,500,000.00	AA-	5.15%	21/10/2024
National Australia Bank	1,000,000.00	AA-	5.10%	25/11/2024
National Australia Bank	2,000,000.00	AA-	4.95%	9/12/2024
National Australia Bank	3,000,000.00	AA-	4.95%	27/11/2024
Commonwealth Bank	3,000,000.00	AA-	4.82%	16/12/2024
Westpac	1,500,000.00	AA-	4.99%	30/10/2024
Westpac	2,000,000.00	AA-	4.89%	29/11/2024
Westpac	2,000,000.00	AA-	4.92%	12/12/2024
Westpac	1,500,000.00	AA-	4.89%	29/11/2024
TOTAL INVESTMENTS	17,500,000.00			
TOTAL CASH ON HAND	50,697,435.35			
TOTAL CASH AND INVESTMENTS	68,197,435.35			

Council earns an interest rate of 4.35% on its On-call General (Consolidated) Bank Account

This document forms part of Tenterfield Shire Council's Quarterly Budget Review Statement for the quarter ended 30 September 2024 and should be read in conjunction with other documents in the QBRS.

# Tenterfield Shire Council

## Budget review for the quarter ended - 30 September 2024

### Contracts

Contractor	Contract detail & purpose	Contract value \$	Commencement date	Duration of contract	Budgeted (Y/N)
Tetebala Pty Ltd	Reviews of tender documentation, and preparation of tender documents for upcoming projects - DRFA and Engineering works	149,649	27/05/2024	Ongoing	Y
Tetebala Pty Ltd	Tender Document preparation & delivery - Plains Station Rd & Long Gully Rd disaster recovery funding works	99,000	4/09/2024	Ongoing	Y
Veeleilix Pty Ltd - Just Sports N Fitness	Management of the Tenterfield War Memorial Baths (Swimming Pool)	160,000	17/09/2024	16/09/2025	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations or \$50,000 whichever is the lesser.
2. Contracts to be listed are those entered into during the quarter and have yet to be fully performed (excluding contractors that are on Council's preferred supplier list).
3. Contracts for employment are not required to be included.
4. Where a contract for services etc was not included in the budget, an explanation is to be given (or reference made to an explanation in another Budget Review Statement).

### Consultancy and Legal Fees

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies	<b>20,572</b>	Y
Legal Fees	<b>2,236</b>	Y

Definition of consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Notes:

Both Legal Fees and Consultancy fees are in line with expectations. A portion of the legal fees relating to Debt Recovery are recoverable.

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